



ALBERTA'S PLACE IN THE CANADIAN ECONOMY

Alberta has the fastest growing economy in Canada and is one of the world's most vibrant and competitive markets. The Alberta economy is anchored in natural resources. Oil and gas, mining and agriculture lead the way while diversification and entrepreneurship play important roles in this impressive economy. With exports and manufacturing base increasing by 100 % and 123% respectively since 1993, Alberta offers American firms an excellent venue to enter the Canadian market. The Alberta economy is set for another strong year with average growth of four percent through 2005. Alberta also leads the nation in overall population growth with an increase of 1.4% in 2004.



DID YOU KNOW THAT...

Alberta's Top 5 Imports 2003 (% of total imports)

Machinery	22%
Electrical machinery & equipment	12%
Mineral Fuels & Oils	8%
Aircraft & Parts	8%
Motor Vehicle Parts	6%

Alberta's Import Suppliers 2003 (% of total imports)

United States	72.4%
Mexico	3.7%
China	3.1%
United Kingdom	2.8%
Germany	2.2%

Alberta's Top 5 Exports 2003 (% of total exports)

Mineral Fuels & Oils	70.1%
Plastics	3.3%
Machinery	2.9%
Electrical Equipment & Machinery	2.7%
Meat	2.5%

Alberta's Export Market 2003 (% of total exports)

United States	90%
Japan	1.8%
China	1.3%
Mexico	0.6%
South Korea	0.5%

- 3.2 million people live in Alberta
- Alberta's GDP is \$B170
- Alberta's GDP per capita is #1 in Canada at \$54,000
- Alberta has the lowest taxes in Canada, and is the only Canadian Province without a Provincial Sales Tax
- Alberta is the only major center in North America that is debt free.
- In 2005, Alberta's surplus is projected to be \$B4.
- Calgary, Alberta is home to Canada's Energy industry.
- Calgary, Alberta is a major head-office center second only to Toronto in Canada.
- Edmonton, Alberta is home to the Oil and Gas Service industry.
- The Oilsands, located near Fort McMurray Alberta, is said to hold seven times the oil reserves of Saudi Arabia.
- Alberta's business costs are among the lowest in the industrialized world.
- On a per capita basis, Alberta's retail sales are, by far, the highest in Canada, 25% above the national average.

Sources: Industry Canada, Government of Alberta, Statistics Canada